SBI STATE BANK OF INDIA, Stressed Assets Management Branch-II,

11th Floor, Jawahar Vyapar Bhawan, 1 - Tolstoy Marg, New Delhi -110001, E mail id : sbi.50950@sbi.co.in, Ph. : 011-43179555

E-Auction Sale Notice

"APPENDIX- II-A" [See proviso to rule 6(2)] Sale notice for sale of movable Property

E-Auction Sale Notice for Sale of movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable properties mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of State Bank of India, Secured Creditor, will be sold on **"As is where is", As is what is" and Whatever there is" basis** on below mentioned dates, for recovery of amount as mentioned below, due to the Secured Creditor from Borrowers, Guarantors and Mortgagors mentioned below. The reserve price and the earnest money to be deposited is mentioned below.

Name of Borrower / Guarantor/s with address/es	Address of Security charged covered under Auction	Reserve Price(RP) / EMD Amount 10% of The Reserve Price / Bid Increment Amount	The secured debt for recovery of which the property is to be sold	Date / Time of on - site Inspection of Property with name of Authorized Officer	Date and Time For Submission of Bid Application Form, KYC Documents, PAN Card, Proof of EMD etc. and EMD through MSTC Wallet.	Date & Time of E-Auction with auto extensions of 10 minutes each
M/s Chhindwara Infrastructure Pvt. Ltd., Regd. Office 25/694, Shankar Nagar, Nagpur Bhopal Highway, PO. Pandhurna.-480334, Madhya Pradesh. **Corporate Office- M/s Chhindwara Infrastructure Pvt. Ltd.**, A-602, Okhla Industrial Area, Phase-II, New Delhi - 110020 **Also at:** Village - Rajana, Khasra No. 38/1, Village-Hiwarasenadwar, Bhopal – Nagpur Highway (NH-69), Tehsil- Pandhurna-480334, District -Chhindwara (MP) **Also at:** Kewal Industrial Estate, S. B. Marg, Lower Parel, Mumbai- 400013 **Shri Kapil Chaudhary,** 6, Fim Lane, Inside DLF Firms, Chhattarpur Village, New Delhi - 110074, **Shri Mukund Chaudhary,** 7, Padmini Enclave, Hauz Khas, New Delhi – 110016	**Plant & Machinery (Old & Scrap) Installed and situated at Village - Rajana, Khasra No. 38/1, Village-Hiwarasenadwar, Bhopal – Nagpur Highway (NH-69), Tehsil- Pandhurna, District - Chhindwara (MP) (Physical Possession)**	₹ 6.5 Crore / ₹ 0.65 Crore / ₹ 1.00 Lakh	Rs. 15,90,66,781.00 (Rupees Fifteen Crores Ninety Lakhs sixty-six Thousand seven Hundred and Eighty-One Only) plus further interest, cost thereon as per demand notice dated 13.07.2016	**27-09-2024 10:00 AM to 01.00 PM** **Authorised Officer : Sh Sujeet Kumar Chief Manager Mob. No. 7017350652**	Refer to https://www.mstcecommerce.com **Resolution Agent : Sh Sandeep Kumar Saha, Mob. No. 7011475445**	**08-10-2024** From 12.00 Noon to 04.00 PM with unlimited extensions of 10 Minutes each.

EMD to be transferred / deposited by bidders in his / her / their own wallet provided by M/s MSTC Ltd. on its E-Auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

E-Auction is being held on **"AS IS WHERE IS", AS IS WHAT IS" AND WHATEVER THERE IS" basis** and will be conducted "On Line".

The auction will be conducted through the Bank's approved service provider **M/s MSTC Ltd. (Helpdesk No. 033-2290-1004)** at their web portal **https://www.mstcecommerce.com;** Declaration, General Terms and Conditions of online auction sale are available in **https://www.mstcecommerce.com, https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp**

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims / rights / dues / affecting the property/ies, prior to submitting their bid. In this regard, the e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank.

The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, after adjusting the EMD already paid, immediately i.e. on the same day or not later then next working days on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.

The Property is being sold with all the adjusting & future encumbrances, whether known or unknown to the bank.

The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002., The other terms and conditions of the e-auction are published in the following websites.**1. https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp, 2. http://www.sbi.co.in**

STATUTORY SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date : 18-09-2024, Place : Pandhurna, Chhindwara / New Delhi **Sd/- Authorised Officer, State Bank of India**

vibrantauction.com 09201456714